



MELSTARR

February 11, 2025

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: Equity – 532307

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Scrip Code: Equity – MELSTAR

Sub: Statement of Unaudited Financial Results (Standalone and consolidated) for the quarter and nine month ended on December 31, 2024 and limited review reports thereon.

Dear Sir/Madam,

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), please find enclosed herewith the Statement of Unaudited Financial Results (Standalone and consolidated) for the quarter and nine month ended on December 31, 2024, along with Limited Review Reports issued by the Statutory Auditors of the Melstar Information Technologies Limited (“Company”).

The above financial results were approved by the Directors of the Company at a meeting held on February 11, 2025. The financial results have been prepared, approved and signed on a going concern basis by the Board. The management of the company is making disclosure of said result as required under Listing Regulation.

The above mentioned meeting of the Directors of the Company commenced at 04:45 P.M. and concluded at 5.50 P.M.

This is for your information and records.

Thanking you,
Yours faithfully,
For MELSTAR INFORMATION TECHNOLOGIES LIMITED

Meenakshi Ramandasani
Company Secretary
M. No. A47336

Encl.: As above

Melstar Information Technologies Limited

CIN: L99999MH1986PLC040604

159, Industry House, 5th Floor, Church gate Reclamation, Mumbai City, Mumbai, Maharashtra, India, 400020

Corporate Office:

Unit No. 1302, 13th floor, “Raheja Centre”, The Free Press Journal Marg, Nariman Point, Mumbai – 400 021

Email: cs@melstarrtech.com; Mobile +91 93210 30069

CKSP AND CO LLP

Chartered Accountants

(A Member Firm of 'CKSP & AFFILIATES')

Regd. Off. A-312, 3rd Floor, Royal Sands C.H.S.L, Shastri Nagar, Andheri West, Mumbai – 400 053, Maharashtra, India. Tel: 022 2200 3915. Email: debmalya@ckspllp.com / kalpen@ckspllp.com

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Melstar Information Technologies Limited for the quarter and nine months ended 31/12/2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

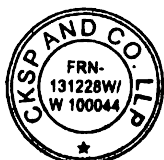
The Board of Directors

Melstar Information Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Melstar Information Technologies Limited (the 'Company') for the quarter and nine months ended 31/12/2024 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations'). We have initialed the Statement for identification purpose.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company persons responsible for financial and accounting matter and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis for Qualified Conclusion

An application for initiation of corporate insolvency resolution process of Melstar Information Technologies Limited was admitted by the Hon ble National Company Law Tribunal, Mumbai vide order dated October 1, 2019 under the Insolvency and Bankruptcy Code, 2016 (IBC). Subsequently there was change in the Management with new business plans. The Company was incurring losses prior to the change in the Management. Various initiatives undertaken by the Company in relation to saving cost, optimize revenue management opportunities and enhance ancillary revenues is expected to result in improved operating performance. Based on that, the standalone financial results of the Company have been prepared on a going concern basis because of the reasons stated in the Note No. 3 to the financial results.



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5. Based on our review conducted and procedure performed as stated in paragraph 3 above, with the exception of the matters described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

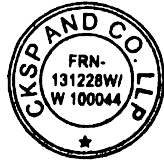
For CKSP AND CO LLP
Chartered Accountants
FRN - 131228W/W100044



Dhananajay Jaiswal
Partner

M. No. 187686

UDIN - 25187686BMJGOU2146



Place: Mumbai

Date: 11/02/2025

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Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of Melstar Information Technologies Limited for the quarter and nine months ended 31/12/2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

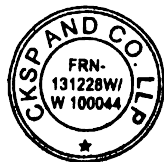
To
The Board of Directors
Melstar Information Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Melstar Information Technologies Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group'), for the quarter and nine months ended 31/12/2024 (the 'Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations'). We have initialed the Statement for identification purpose.
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company persons responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29/03/2019 issued by the SEBI under Regulation 33(8) of the Regulations, to the extent applicable.

4. Basis for Qualified Conclusion

An application for initiation of corporate insolvency resolution process of Melstar Information Technologies Limited was admitted by the Hon ble National Company Law Tribunal, Mumbai vide order dated October 1, 2019 under the Insolvency and Bankruptcy Code, 2016 (IBC). Subsequently there was change in the Management with new business plans. The Company was incurring losses prior to the change in the Management. Various initiatives undertaken by the Company in relation



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to saving cost, optimize revenue management opportunities and enhance ancillary revenues is expected to result in improved operating performance. Based on that, the consolidated financial results of the Company have been prepared on a going concern basis because of the reasons stated in the Note No. 5 to the financial results.

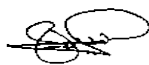
5. Qualified Conclusion

Based on our review conducted and procedures performed as stated in paragraph 3 above and unaudited financial results referred in paragraph 6 below, except for the effect of the matter described in the 'Basis for Qualified Conclusion' para above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS specified under Section 133 of the Act, as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

The accompanying unaudited consolidated financial results include the financial results of two subsidiaries which have been neither reviewed by us nor by the other auditors, whose financial results reflect total revenues of Rs. Nil lakhs and Rs. Nil Lakhs, total net profit/(loss) after tax of Rs. (5.04) lakhs and Rs. (5.04) lakhs and total comprehensive income of Rs. (5.04) lakhs and Rs. (5.04) lakhs for the quarter and nine months ended 31/12/2024, as considered in the consolidated unaudited financial results.

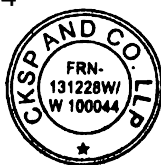
For C K S P AND CO LLP
Chartered Accountants
FRN - 131228W/W100044



Dhananajay Jaiswal
Partner

M. No. 187686

UDIN - 25187686BMJGOV7168



Place: Mumbai

Date: 11/02/2025

Statement of Unaudited Standalone Financial Results For the Quarter and Nine Months Ended 31, December 2024

₹ (Rs. in Lakh)

PARTICULARS	Quarter ended			For Nine Months Ended		Year ended
	Dec 31, 2024	Sept 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	-	-	-	-	-	-
2 Other income	-	-	-	-	-	1,214.23
3 Total revenue (1+2)	-	-	-	-	-	1,214.23
4 Expenses						
a Purchase of Stock-in-Trade	-	-	-	-	-	-
b Employee benefit expense	-	-	-	-	-	-
c Finance costs	-	-	-	-	-	32.42
d Depreciation and amortization expense	-	-	-	-	-	-
e Other expenses	23.07	6.88	-	29.95	1.50	53.88
Total expenses (a+h)	23.07	6.88	-	29.95	1.50	86.30
5 Profit before tax (3-4)	(23.07)	(6.88)	-	(29.95)	(1.50)	1,127.93
6 Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Excess/Short Provision for tax	-	-	-	-	-	-
Total tax expense	-	-	-	-	-	-
7 Profit for the year (5-6)	(23.07)	(6.88)	-	(29.95)	(1.50)	1,127.93
8 Other comprehensive income						
Items that will not be reclassified to profit or loss						
i. Remeasurement of the defined benefit plans;	-	-	-	-	-	-
ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income for the year (net of tax) (+ii)	-	-	-	-	-	-
9 Total Comprehensive Income for the year (7+8)	(23.07)	(6.88)	-	(29.95)	(1.50)	1,127.93
10 Paid-up Equity Share Capital	294.37	294.37	1,428.31	294.37	1,428.31	1,428.31
Face value of share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
11 Earnings per equity share (EPS) :						
Basic and Diluted EPS (Rs.) (not annualised)	(0.78)	(0.23)	-	(1.02)	(0.01)	7.90

Notes :-

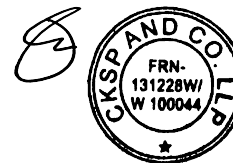
- 1 The Above Financial Results for the quarter and nine months ended 31st December 2024 have been reviewed and recommended by Audit committee and are approved by Board of Directors at the meeting scheduled on 11th February 2025.
- 2 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 An application for initiation of corporate insolvency resolution process of Melstar Information Technologies Limited was admitted by the Hon'ble National Company Law Tribunal, Mumbai vide order dated October 1, 2019 under the Insolvency and Bankruptcy Code, 2016 (IBC). Subsequently there was change in the Management with new business plans. The Company was incurring losses prior to the change in the Managements. However, various initiatives undertaken by the Company in relation to saving cost, optimize revenue management opportunities and enhance ancillary revenues is expected to result in improved operating performance. Further, our continued thrust to improve operational efficiency and initiatives to raise funds are expected to result in sustainable cash flows. Accordingly, the statement of financial results continues to be prepared on a going concern basis, which contemplates realization of assets and settlement of liabilities in the normal course of business.
- 4 The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary, to conform to the current period/ year classification.

For Melstar Information Technologies Limited

Vineet Govardhan Prasad Shah

Managing Director & CFO

DIN : 01761772



Statement of Unaudited Consolidated Financial Results For the Quarter and Nine Months Ended 31, December 2024

₹ (Rs. in Lakh)

PARTICULARS	Quarter ended			For Nine Months Ended		Year ended
	Dec 31, 2024	Sept 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	-	-	-	-	-	-
2 Other income	-	-	-	-	-	1,214.23
3 Total revenue (1+2)	-	-	-	-	-	1,214.23
4 Expenses						
a Purchase of Stock-in-Trade	-	-	-	-	-	-
b Employee benefit expense	-	-	-	-	-	-
c Finance costs	-	-	-	-	-	32.42
d Depreciation and amortization expense	-	-	-	-	-	-
e Other expenses	28.11	6.88	-	34.99	1.50	53.88
Total expenses (a+h)	28.11	6.88	-	34.99	1.50	86.30
5 Profit before tax (3-4)	(28.11)	(6.88)	-	(34.99)	(1.50)	1,127.93
6 Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Excess/Short Provision for tax	-	-	-	-	-	-
Total tax expense	-	-	-	-	-	-
7 Profit for the year (5-6)	(28.11)	(6.88)	-	(34.99)	(1.50)	1,127.93
8 Other comprehensive income						
Items that will not be reclassified to profit or loss						
i. Remeasurement of the defined benefit plans;	-	-	-	-	-	-
ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income for the year (net of tax) (i+ii)	-	-	-	-	-	-
9 Total Comprehensive Income for the year (7+8)	(28.11)	(6.88)	-	(34.99)	(1.50)	1,127.93
10 Paid-up Equity Share Capital	294.37	294.37	1,428.31	294.37	1,428.31	1,428.31
Face value of share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
11 Earnings per equity share (EPS) :						
Basic and Diluted EPS (Rs.) (not annualised)	(0.95)	(0.23)	-	(1.19)	(0.01)	7.90

Notes :-

- The Above Financial Results for the quarter and nine months ended 31st December 2024 have been reviewed and recommended by Audit committee and are approved by Board of Directors at the meeting scheduled on 11th February 2025.
- The Company is not carrying on any business during the quarter hence there is no reported segment
- The Above Financial Results represent the consolidated financial results for Melstar Information Technologies Limited and its subsidiaries constituting the group
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
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- The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary, to conform to the current period/ year classification.

For Melstar Information Technologies Limited


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Managing Director & CFO

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