



MELSTARR

October 15, 2024

The General Manager

Corporate Relationship Department Limited
BSE Limited Exchange
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 532307

The Manager

National Stock Exchange of India
Plaza, C/1, Block G
Bandra - Kurla Complex,
Bandra (East
Mumbai 400 051
NSE Symbol: MELSTAR

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – Intimation of formation of Wholly Owned Subsidiary Company.

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that Melstarr Aviations Tech Private Limited has been incorporated on October 15, 2024 as a Wholly Owned Subsidiary Company of the Melstar Information Technologies Limited (The Company) and The Company is holding 99.99% shares in Melstarr Aviations Tech Private Limited.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure A'.

You are kindly requested to take the above on record.

Thanking you

Yours Sincerely,

For Melstar Information Technologies Limited

CS Meenakshi Ramandasani

Company Secretary

M. No. A47336

Encl: As above

Melstar Information Technologies Limited

CIN: L99999MH1986PLC040604

159, Industry House, 5th Floor, Church gate Reclamation, Mumbai City, Mumbai, Maharashtra, India, 400020

Corporate Office:

Unit No. 1302, 13th floor, "Raheja Centre", The Free Press Journal Marg, Nariman Point, Mumbai – 400 021

Email: cs@melstarrtech.com; Mobile +91 9321030069



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Annexure A

Details pursuant to Regulation 30, read with Para A of Part A of Schedule III of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Melstarr Aviations Tech Private Limited is a company incorporated under the provisions of the Companies Act, 2013. Authorized Capital: Rs.10 lakhs Turnover: Not applicable (yet to commence business operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Incorporation of a new subsidiary with 99.99% held by the Company and 0.01% shares held by the Promoter – M/s. Shivasons India Private Limited, promoter of the Company. The investment is at arm's length basis. .
c.	Industry to which the entity being acquired belongs	Aviation Industry.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object of the new subsidiary company is: To acquire by purchase, lease, or hire or in any other manner, aircraft, hovercraft or helicopters simulators in India or abroad, and to carry on the activities of flying, gliding, aeronautical, aircraft maintenance engineers' training, cabin crew training; ground staff training, and such other activities as may be incidental to aviation and aeronautics and other purposes.

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e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Nature of consideration – whether cash consideration or share swap and details of the same	Investment made in Cash.
h.	Cost of acquisition or the price at which the shares are acquired	At face value - Rs. 9,99,990
i.	Percentage of shareholding/ control acquired and/ or number of shares acquired	The company has subscribe 99,999 Equity Shares at the face value of Rs. 10 each aggregating to Rs. 9,99,990. M/s Shivasons India Private Limited, promoter of the Company is holding 10 Equity Shares of Rs.10 each.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Melstarr Aviation Tech Private Limited is a newly incorporated Company and is yet to commence its business operations.

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