



MELSTARR

July 24, 2024

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: Equity – 532307

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Scrip Code: Equity – MELSTAR

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Key Managerial Personnel

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby inform that Mr. Nityananda Sahoo appointed as a Chief Financial Officer (CFO) of the Company as approved during the meeting of the Board of Directors of the Company held on July 24, 2024 .

Mr. Ashish Ramesh Mahendrakra was Chief Financial Officer of the Company when Corporate Insolvency Resolution Process (CIRP) was initiated against the Company under the Insolvency and Bankruptcy Code, 2016 as per order of the National Company Law Tribunal, Mumbai dated 3rd October, 2019 and he had continued as CFO of the Company till May 2020 as mentioned in Annual Report for Financial Year 2019-20.

The details required to be disclosed as per Regulation 30 of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 11, 2023, is enclosed herewith as Annexure – B.

You are requested to take the same on records.

Thanking you,
Yours faithfully,
For MELSTAR INFORMATION TECHNOLOGIES LIMITED

Meenakshi Ramandasani
Company Secretary

Encl: as above

Melstar Information Technologies Limited
CIN: L99999MH1986PLC040604

159, Industry House, 5th Floor, Church gate Reclamation, Mumbai City, Mumbai, Maharashtra, India, 400020

Corporate Office:

Unit No. 1302, 13th floor, "Raheja Centre", The Free Press Journal Marg, Nariman Point, Mumbai – 400 021
Email: cs@melstarrtech.com; Mobile +91 93210 30069



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Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Particulars	Details
Reason for Change Viz., appointment. Resignation, removal, death or otherwise;	Appointment. There is change in management post CIRP as per NCLT order dated 1 st November 2023.
Date of Appointment/cessation (as applicable) & terms of appointment	24 th July 2024
Brief profile (in case of appointment)	<p>Mr. Nityananda Sahoo is a fellow member of the Institute of Chartered Accountants of India, has a Master of Business Administration (MBA) in Finance from the University of Sambalpur. He worked earlier with SHAFI Group as Finance Controller. He has extensive experience in various aspects of financial management and control.</p> <p>As the Chief Financial Officer, Mr. Sahoo is responsible for overseeing the financial operations of the organization, guiding its financial strategy, and ensuring the integrity of financial reporting. His vision and expertise are instrumental in driving the company's financial performance and achieving its long-term objectives.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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